

Blackfinch Spring Venture Capital Trust

The Blackfinch Spring VCT brings exposure to tech sectors and access to VCT tax benefits. Benefits include Income Tax relief and the prospect of tax-free dividends. The VCT invests in growth-stage firms, bringing a higher chance of success.

We target dividends of 5% p.a. from 2024. The VCT may also pay out special dividends after earlier exits. Clients can also reinvest dividends for further 30% Income Tax relief.

Blackfinch co-invests with clients. Our expert team is focused on a flow of high-quality deals. It sources firms using extensive networks, cutting-edge research platforms and stringent criteria. The VCT may also make follow-on co-investments in firms funded by the Blackfinch Ventures EIS Portfolios. As the team advises on investments for the VCT and the EIS, it brings deep knowledge, experience and past data on firms.

FEES

Adviser Initial Charge	Up to 5%
Adviser Ongoing Charge	Up to 0.5%
Promoter Fee	2.5%
Blackfinch Annual Management Fee	2.5% - Includes Adviser Ongoing Charge
Performance Fee	20% Above 130p or High Watermark

EARLY BIRD OFFER

		Loyalty Discount
1.5% per share for new applications received by 3pm, 26 January 2023	1% per share for new applications received after then and before 3pm, 3 April 2023	1% per share for existing investors throughout the Offer

The Blackfinch Spring VCT invests in small, unquoted companies. Investors' capital is at risk and the investment return is not guaranteed. The Blackfinch Spring VCT may not be suitable for all investors. We would recommend that prospective investors seek independent advice before making a decision.

IMPORTANT INFORMATION

Capital at Risk. Blackfinch Spring VCT Plc, 1350-1360 Montpellier Court, Gloucester Business Park, Gloucester, GL3 4AH. Registered company in England and Wales Company no. 12166417.

KEY FEATURES

Offering from established provider
Environmental, Social and Governance investor
Portfolio diversification through exposure to tech sectors
Targeting dividends of 5% p.a. from 2024
Special dividends if firms exceed expectations and/or we exit early
Up to 30% Income Tax relief (minimum holding period five years)
Gains exempt from Capital Gains Tax when clients sell shares
No Income Tax on any dividends from a VCT
Investments in growth-stage firms
Expert team of tech specialists and entrepreneurs
Sources investments from new deals and highest-performing EIS firms

POTENTIAL CLIENTS

Clients with a higher appetite for risk in exchange for potential higher returns
Clients at risk of exceeding their lifetime pension allowance
Clients facing large Income Tax bills
Clients seeking a more diverse investment portfolio
Clients looking for further income
Additional rate taxpayers whose annual pension allowances may be tapered down to £4,000