BLACKFINCH

Spring Venture Capital Trust

Application Form

Signatory of:

PRI PRINCIPLES FOR RESPONSIBLE INVESTMENT

Welcome
Application Procedures

Thank you for choosing to invest with Blackfinch. We're looking forward to you becoming part of our community. Once invested, our team will be working in line with your financial planning aims. We'll also be on hand to provide support at every stage of your investment journey.

Need help with your application?

For support with completing your application, please refer to your financial intermediary in the first instance. Or if you have a question for Blackfinch, our Client Excellence team is available. You and your adviser can reach them on 01452 717070 or at enquiries@blackfinch.com. Advisers can also contact their Business Development Manager.

If you are completing a paper application, please submit this to:

Blackfinch Investments Limited
Meadow Barn,
Elkstone Studios,
Cheltenham,
GL53 9PQ

If you are completing one of our digital application forms, please email these to enquiries@blackfinch.com or alternatively you can send the completed form to your Business Development Manager.

Please Note

- We're unable to accept any liability for cheques or other documents dispatched by post. Such items will be sent at the Applicant's own risk.
- The completed Application Form constitutes a warranty that any monies the Applicant forwards will be honoured on first presentation.
- All forms submitted to Blackfinch Investments Limited must carry original signatures.

Welcome
Application Procedures

Cheques and Bank Transfers

Cheques should be made payable to
'Blackfinch Spring VCT'

Please see the below details for bank transfers.

Account Name	Blackfinch Spring VCT
Account Number	36111360
Sort Code	30-95-41

Transfers should be referenced with the Applicant's name.

Monies will only be accepted from the Applicant's bank account. If Blackfinch Investments Limited is unable to identify the Applicant's identity in respect of the remittance or if the payment is from a bank outside the UK/EEA, the remittance may be returned to the remitting bank minus any charges arising from the return of funds.

Please note: The deadline for receipt of applications and next allotment dates can be found on our website at www.blackfinch.ventures/vct. The deadline for receipt of applications is subject to the Offer not being fully subscribed by an earlier date.

If you would like to invest under a Power of Attorney please contact us for further information.

Section 1
Applicant Details

TO BE COMPLETED BY THE APPLICANT

The words and expressions used in this Application Form shall have the meanings ascribed to them in the Prospectus issued by Blackfinch Spring VCT Plc on 8 September 2026.

Title

Forename(s)

Surname

Address

Postcode

Previous Address (if not at current address for three years)

Postcode

Date of Birth

D D / M M / Y Y Y Y

National Insurance Number

Nationality

Telephone Number

Existing Shareholder ID (CIN)

Your CIN can be found on your share certificate and in your record on the Blackfinch Spring City Hub.

Email Address

We encourage all clients and advisers who work with Blackfinch to become paperless. To ensure we continue to reduce our carbon footprint we will communicate with you electronically in respect of your investment into the Blackfinch Spring VCT. Should you wish to receive hard copies, please contact us on enquiries@blackfinch.com to submit your request.

Section 1 Continued
Applicant Details

TO BE COMPLETED BY THE APPLICANT

Nominee/CREST

If you wish to hold shares in electronic form this will include using CREST, the central securities depository and settlement system for the UK and Ireland.

If you have either a personal CREST account or use a Nominee Account that you wish to have your subscription issued to, please provide the relevant details below.

Please note, we may not be able to issue subscriptions to all Nominee Accounts as it will depend on their trading stipulations. If you have any queries regarding this, your Nominee will be able to assist you. Holding your shares via a Nominee will mean that the shares are not held in your own name on the Share Register, as such you **do not** need to confirm your Correspondence Preference (Page 4) or your Dividend Preference (Page 10) to Blackfinch Investments Limited or City Partnership (UK) Registrars as this will need to be shared with your Nominee.

If you do not wish to hold your shares electronically, physical share certificates in your name will be issued to you following the allotment.

CREST Participant ID

CREST Member Account/ID

Nominee Name

Nominee Address

Postcode

Section 1 Continued
Applicant Details

TO BE COMPLETED BY THE APPLICANT

We are legally required to collect information about each Investor's tax residency and classifications, which may be shared with HM Revenue & Customs.

Are you a tax resident outside of the UK, or do you complete a tax return in any country other than the UK?
If yes please complete the section below.

Yes ☐ No ☐

Country(ies)	**Tax Payer Identification Number (TIN) where available**

Your tax identification number is the personal reference which is assigned to you by the relevant tax authority.
This can be found in a number of ways, the most common of which are listed:

- On your tax return or notification of coding
- By contacting the relevant tax authority
- From your accountant or tax adviser
- On your pay slip or through your employer

Should your tax residency change at any time in the future, you must notify Blackfinch Investments Limited in writing immediately.

Section 2
Investment Details

TO BE COMPLETED BY THE APPLICANT

The minimum investment is £3,000, there is no maximum investment but the amount still qualifying for tax relief is £200,000 in any one tax year. Should this be an advised investment, the amount qualifying for tax relief will be minus your financial adviser's initial charge. If you have used up part of your £200,000 allowance on other investments, this should be deducted from the remaining available allowance. If in any doubt you should seek advice from a tax specialist as Blackfinch are unable to provide personalised tax advice. Where you are eligible for a fee rebate from Blackfinch, this rebate if reinvested will count towards that year's allowance.

Important information about the Blackfinch VCT ISA

The Blackfinch VCT ISA is only available through the transfer of funds from an existing ISA. You cannot make new cash subscriptions directly into the Blackfinch VCT ISA using BACS, cheque or any other payment method.

If you wish to invest through the Blackfinch VCT ISA, please select 'ISA Transfer' and complete the relevant ISA Transfer Form.

How much are you investing? (Minimum Investment £3,000)
Please note this should be the Total Investment amount including any fees payable to your financial intermediary.

If you are not subscribing for one of the tax years, please enter "NIL" in the associated box

2026/2027

£

Cheque ☐ Bank Transfer ☐ ISA Transfer ☐

Please confirm the source of funds for investment

Cash Savings ☐

Share Transfer ☐

Other Investments ☐

Other, please specify

ISA Transfer Form
(if applicable)

TO BE COMPLETED BY THE APPLICANT

If you wish to transfer an existing ISA Portfolio to Blackfinch to hold in the VCT ISA, please use the below form. Note, we cannot complete the transfer if the is form is incomplete.

If you wish to transfer more than one ISA, please complete a separate ISA Transfer Form for each ISA you are transferring.

Existing Account Manager Details/ Nominee Details

Name of Company

Account Number

Account Type

☐ Investment account ☐ Stocks and Shares ISA

Please tick the box which applies to your investment:

☐ I wish to transfer my entire ISA ☐ I wish to transfer my ISA in part

Estimated value of the transfer

£

I confirm:

- The appointment of SEI Investments (Europe) as custodian of my VCT ISA subject to their Terms & Conditions, which I hereby acknowledge having received.
- I have not subscribed/made payments, and will not subscribe/make payments more than the overall subscription/ payment limit in total to a cash ISA, a stocks and shares ISA, an innovative finance ISA, and a lifetime ISA in the same tax year.
- I will inform Blackfinch Investments Limited if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.
- I understand that you, or Blackfinch Investments Limited, may undertake a search with a third party company for the purpose of verifying my identity and the details I have submitted as part of this application. To do so the third party companies may check the details I supply against any particulars on any database (public or otherwise) to which they have access. That you may use my details in the future to assist other companies for verification purposes. A record of the search will be retained.
- That the information I have provided is true and complete and that Blackfinch Investments Limited and SEI Investments be authorised to make any credit reference and enquiries in connection with this application.

Signature of Applicant

Name in Block Capitals

Date

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Section 3
Bank Details

TO BE COMPLETED BY THE APPLICANT

This section must be completed. The details below enable us to confirm the details of where you are making payment from, we may also use these details for future payments to you, this may include dividends and withdrawals at your request.

Bank Name/Building Society Name

Account Name

Sort Code

– –

Account Number

Building Society Reference / Roll Number (if applicable)

Section 4
Dividend Treatment Preference

TO BE COMPLETED BY THE APPLICANT

As a shareholder of the Blackfinch Spring VCT, you have full flexibility in how you receive your dividends. Through the Company's Flexible Dividend Reinvestment Scheme (FlexiDRIS), you can choose to reinvest all or part of your dividend entitlement back into the Company. If you opt for partial reinvestment, the remaining balance will be paid to the account details provided above. Alternatively, you may choose to have your entire dividend paid out directly to those same details.

Please select and complete **ONE** of the three options below. Tick box(es) as appropriate.

If you are selecting to invest via a Nominee, please ignore this section as it needs to be confirmed to your Nominee. Alternatively, please select ONE of the below.

☐ Option One - FlexiDRIS (Reinvest total dividend)

The cash entitlement of your entire shareholding as at the Dividend Record Date will be applied in purchasing new shares.

☐ Option Two - FlexiDRIS (Reinvest portion of total dividend)

Only a proportion your shareholding will be applied in purchasing new shares and the remainder of that entitlement will be distributed in cash.

If you select Option Two, the money will be paid to the above bank details

Please confirm the percentage holding to apply when purchasing new shares.

_____ **%**

(whole numbers only)

☐ Option Three - Cash Payment

If you select Option Three, the money will be paid to the above bank details

Would you like the above dividend election to apply automatically to all future dividends (Evergreen)?

Following your election above, you can either retain this preference for all future dividends – achieving "Evergreen" status – or choose to be contacted by the Scheme Administrator prior to each dividend. In this case, you'll receive an election form asking you to confirm how you'd like your dividend to be handled: fully reinvested, partially reinvested with the remainder paid out, or fully paid out. Each decision will apply only to the upcoming dividend. If you wish to maintain Evergreen status, no further action is required.

☐ **To receive an election form before each dividend, please tick the box.**

Section 5
Financial Intermediary Payments

TO BE COMPLETED BY THE APPLICANT

All fees and charges are outlined in the Blackfinch Spring VCT Prospectus. The Company can also facilitate payments to your financial intermediary. If fields are left blank in this section, a 0% fee will apply. Fees should not exceed our standard terms set out in the Blackfinch Spring VCT Prospectus if you want us to facilitate the payment of these fees, otherwise this Application Form may be rejected.

Please confirm fees payable to your financial intermediary. Please complete either option one, two or three.

Option One

☐ This is a direct investment with no financial intermediary involved

Please complete section 6, but you do not need to complete section 7 and 8.

Option Two

☐ This is an advised investment, the applicant is not a professional client and we have agreed an Initial Adviser Charge and/or an Ongoing Adviser Charge.

Please complete section 6 and ensure your financial adviser completes section 7 and 8.

Please indicate the level of initial charge and/or ongoing charges you have agreed with your financial intermediary to be facilitated.

Initial charge to be paid

____ % OR £ ____

(Up to 5% of the total investment amount in section 2 can be facilitated)

Ongoing charge to be paid

____ %

(Up to 0.5% of net asset value per annum can be facilitated)

Option Three

☐ This is a non-advised investment through an execution-only intermediary and/or the applicant is a professional client.

Please complete section 6 and ensure your execution-only intermediary completes section 7 and 8.

Please indicate the level of initial commission and/or ongoing fee to be paid to your execution-only Intermediary.

Initial commission to be paid

____ %

(Up to 3% of the total investment amount in section 2 can be paid)

Ongoing fee to be paid

____ %

(Up to 0.5% of net asset value per annum can be paid)

Section 6
Applicant's Declaration

TO BE COMPLETED BY THE APPLICANT

By signing this form I declare that:

- I am 18 years of age or over.
- I have read and understood the Blackfinch Spring VCT Prospectus and the Company's Key Information Document (KID).
- I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Blackfinch if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.
- I have read and understood the Terms & Conditions of the Offer and agree to be bound by them.
- I have provided accurate information, to the best of my knowledge.
- I consent to the Blackfinch fees and charges which are detailed in the Blackfinch Spring VCT Prospectus and the associated brochure.
- I consent to Blackfinch Investments Limited facilitating my financial adviser/intermediaries fees and charges as set out in section 5.
- I acknowledge that the information contained in this form and information regarding myself and any Reportable Accounts (as defined in the Common Reporting Standards), may be provided to the tax authorities of the country in which this account is maintained and exchanged with the tax authorities of another country or countries in which I may be tax resident pursuant to inter-governmental agreements to exchange financial account information.
- I understand that you may undertake a search with a third-party company for the purpose of verifying my identity and the details I have submitted as part of this application. To do so the third-party companies may verify the details I supply against any particulars on any database (public or otherwise) to which they have access. I also understand that you may use my details in the future to assist other companies for verification purposes. A record of the search will be retained.
- I understand that once shares are allotted in the VCT it is not possible to change my mind. There is no cooling off period beyond the application deadline for the next allotment, which might be imminent.

To: The City Partnership (UK) Limited (the "Scheme Administrator"):

- I, the undersigned, confirm that I have read and understood the Terms and Conditions of the FlexiDRIS, and that I wish to participate in the FlexiDRIS for each future dividend paid on the Ordinary Shares of Blackfinch Spring VCT plc. I agree that future dividends paid on Blackfinch Spring VCT plc Ordinary Shares will be reinvested in new Ordinary Shares as instructed in Option One or Two of Section 4 of this form.
- I agree that share certificates will be sent at my risk by post using Royal Mail. This agreement will remain in force until written notice is received by the Scheme Administrator in accordance with the Terms and Conditions.
- Where Section 4 above has been completed, I agree that payment in accordance with those instructions discharges the Company and Registrar from any further liability and that the Registrar reserves the right to require additional confirmation of the signature(s).

Signature of Applicant

Name in Block Capitals

Date D D / M M / Y Y Y Y

Section 6 Continued
Applicant's Declaration

TO BE COMPLETED BY THE APPLICANT

Data Protection

Blackfinch Investments Limited will use the information provided by you on this Application Form for administration and research purposes. The information will be held in confidence by Blackfinch Investments Limited and will not be passed to any companies. From time to time we would like to send you information on our other products and services.

☐ If you would like to receive such information, please tick this box.

☐ If you would prefer **not** to receive such information, please tick this box.

Additional Information

Section 7
Intermediary Details

TO BE COMPLETED BY THE FINANCIAL INTERMEDIARY

Network Firm Name

Full Name of Intermediary

Full Name of Regulated Firm

Financial Intermediary FCA Reference Number

Firm FCA Reference Number

Firm Address

Postcode

Correspondence Address

Please tick if the correspondence address is the same as the firm address

Telephone Number

Financial Intermediary Email Address

We encourage all clients and advisers who work with Blackfinch to become paperless. To ensure we continue to reduce our carbon footprint we will communicate with you electronically in respect of your client's investment into the Blackfinch Spring VCT. Should you wish to receive hard copies, please contact us on enquiries@blackfinch.com to submit your request.

Please note that if your firm is an appointed representative then all adviser fee payments confirmed above will be paid directly to the firm's Regulated Principal.

Section 7 Continued
Intermediary Details

TO BE COMPLETED BY THE FINANCIAL INTERMEDIARY

This must match section 5 of this Application Form. Please note: if you have ticked the "I have provided financial advice" box below, you can make a charge as detailed in section 5, but you cannot take execution-only fees as well.

I have provided financial advice to the applicant, who is not a Professional Client and any agreed up-front adviser charges comply with COBS 6.1a. ☐

I have acted in an execution-only capacity in respect of this offer and/or the applicant is a Professional Client ☐

By submitting this application form, we, the financial intermediary identified in section 7 above confirm that:

- We have read and understood, and agree to be bound by, the Terms and Conditions of Application set out in the Blackfinch Spring VCT Prospectus and as further set out in this Application Form. We have also read and understood the KID.
- We have applied customer due diligence measures on a risk sensitive basis in respect of the application to the standard required by the Money Laundering Regulations 2007 within the guidance for the UK financial sector issued by the Joint Money Laundering Steering Group and that in the event that the Company, the Investment Adviser and/or the Receiving Agent require additional information in order to accept the subscription, we will provide it to them within 2 Business Days of receiving their request, or if we do not have the information required, arrange for the information to be provided to them.
- Where we have provided advice to the applicant in connection with an investment in the Company, such investment is considered to be a suitable investment for the applicant in their current circumstances; and
- Our details included in this Application Form are true and accurate.
- We undertake to forthwith notify the Company of any changes to our details provided above and/or if the applicant ceases to be our client in respect of his or her investment in the Company.
- We hold a current statement of professional standing issued by a body accredited by the FCA and have been assessed as 'fit & proper' to perform the client dealing certification function.

Signature of Financial Intermediary

Name in Block Capitals

Date

D D / M M / Y Y Y Y

Section 7 Continued
Intermediary Details

TO BE COMPLETED BY THE FINANCIAL INTERMEDIARY

Data Protection

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☐ If you would like to receive such information, please tick this box.

☐ If you would prefer **not** to receive such information, please tick this box.

Additional Information

Section 8
Verification of Identity

TO BE COMPLETED BY THE INTERMEDIARY

Confirmation of Verification of Identity Private Individual - Introduction by a FCA regulated firm

Full Name

Date of Birth

D D / M M / Y Y Y Y

Address

Postcode

Previous Address (if not at current address for three years)

Postcode

Confirmation

I/we confirm that
(a) the above information in Section 8 was obtained by me/us in relation to the customer
(b) the evidence I/we have obtained to verify the identity of the customer:

☐ Meets the standard evidence set out within the guidance of the UK Financial Sector issued by JMLSG;

or

☐ Exceeds the standard evidence (written details of the further verification evidence taken are attached to this confirmation)

Signature of Intermediary

Date

D D / M M / Y Y Y Y

Name in Block Capitals

Position

Full name of regulated introducer firm

FCA reference number

IMPORTANT INFORMATION

This information is issued by Blackfinch Investments Limited (Blackfinch), which is authorised and regulated by the Financial Conduct Authority. Registered address: Meadow Barn, Elkstone Studios, Cheltenham, GL53 9PQ. Registered in England and Wales company number 02705948